

AGENDA

*We help people achieve Health, attain Prosperity, and develop Leadership. We do this through workshops, classes, conferences, websites, video, and publications.
Health, Prosperity, and Leadership For All*

Time: **August 10, 11:00 AM – 12:00 noon Eastern Time (NY)**

Call in number: **605-475-6006 code 9008775**

(or in person at Maris Stella, Harvey Cedars, NJ)

Previous Meetings:

1. Previous Board Meeting, November 28, 2015 minutes.

Introduction of New Board Members

2. Ray Melcher
3. Sharon McClendon
4. Marc Mathys
5. Michelle Wurtz

Financial Reports:

6. Program Report – Cash Basis, January - December 2015
7. Program Report – Accrual Basis, January - December 2015
8. Program Report – Cash Basis, January – July 2016
9. Program Report – Accrual Basis, January – July 2016
10. Surplus/Deficit Report (P&L) – Cash Basis, 2015 & 2016
11. Surplus/Deficit Report (P&L) – Accrual Basis, 2015 & 2016
12. Financial Position Statement (Balance Sheet) July 31, 2016

Funding Applications

13. HMR Approval – potential 2017 funding (unknown amount)
14. SECA Approval – potential 2017 funding (unknown amount)

Organization Update:

15. Operational Board and Program Director's Board Split: Completed
16. HMR & SECA applications: Completed
17. Introduction of Troy Holloday – Technologist extraordinaire
18. Annual Report Review

Operating Board & Staff

Managing Director
CJ Rhoads

Luke Jih (Chang-Shin)
Linda Thompson
Mark Rateliff
Marilyn Cooper
Ray Melcher
Sharon McLendon
Marc Mathys
Michelle Wurtz

Finance
George Deeble

Office Assistant
Stella Deeble

Founders

CJ Rhoads
David Chen*
D. Mark von Waaden
Rick Hamilton
Don Schrider
Lee Scheele
Kirsten Erwin
Marc Andonian
Steve Arbitman
Paul MacDonald
Steve Higgins
Leo Robb*
David Elston-Phillips*
Isse Elston-Phillips
*deceased

Advisory Board

Barbara Davis
Bill Douglas
Pat Rice
Betsy Scott Chapman
Jill Heath
George Hawrysch
Steve Higgins
Roger Jahnke
Isse Elston-Phillips
Joanne Chang
Bruce La Carrubba
Penny Klein
Siobhan Hutchinson

Reports from Subsidiary Programs, Professional Members, and Partners

Date Of Entry	Director Name	Program/Org Name
HPL Director -Subsidiary Associate Members		
9/20/2014	Ms. Linda Thompson	Pagoda Writers
5/1/2015	Dr. Penelope Klein/CJ Rhoads	Asklepios
7/1/2015	Mr. Stephen Hilborn	Entrepreneurship Club of Kutztown University
11/25/2015	Mr. Marc Mathys	Organization for Pain Free Living
11/27/2015	Ms. Virginia Knight	Garden Group
7/1/2015	Ms. Michelle Wurtz	Intercultural, Anti-bullying Dance Program
HPL Director – Professional Members (i.e. covered by insurance liability)		
6/21/2009	Ms. Maria Louise Elston-Phillips	Complete Mind Body Spirit Tai Chi Association
11/25/2015	Mr. Harry Legg	New Jersey Tai Chi
7/1/2016	Mr. John P. Morgan	Berks Intercultural Alliance
4/1/2016	Dr. Chang-shin Jih, Ph.D.	Taijiquan Enthusiasts Organization
9/20/2014	Ms. Siobhan Hutchinson, MA	Next Step Strategies
HPL Director -Partner Associates		
7/1/2001	Ms. Jill Heath	Canadian Taijiquan Federation
7/1/2001	Mr. Stephen Higgins	Cold Mountain Internal Arts
6/21/2009	Ms. Joanne Chang	Wu Wei Tai Chi
6/21/2009	Mr. Bill Douglas	World Tai Chi Day
6/1/2013	Mr. Bruce La Carrubba	Master Jou, Tsung Hwa Memorial Tai Chi Park Foundation
9/25/2013	Dr. Solomon Lausch	Berks Business Education Coalition
7/1/2014	Dr. John Hsi Lee	United Fellowship of Martial Artists
7/1/2014	Ms. Miranda Van Horn	Blue Bird Society of UUFP
9/20/2014	Ms. Marilyn Cooper	Pushing for Peace
9/20/2014	Dr. Roger Jahnke, OMD	Institute of Integral Qigong and Tai Chi
9/20/2014	Dr. Roger Jahnke, OMD	Healer Within
7/1/2015	Mr. David W. Huyett	World Affairs Council
7/1/2015	Dr Adam Szpaderski PhD	Institute of Leadership in Management
7/1/2015	Ms. Michelle Wurtz	Pottstown Dance Studio
11/27/2015	Dr. Denise L. Faustman, MD, Ph.D.	Faustman Lab

HPL 501c3 Institute
Program Report - Cash Basis, 2015
 January through December 2015

Ordinary Income/Expense Income	HPLI	ECKU (Program)	EITP (Program)	PGDWR (Program)	TT&BL (Program)	Total Pr...	CMBS (ProMem)	TJQE (ProMem)	Total Pr...	TOTAL
Direct Contributions	0.00	250.00	1,160.00	171.00	0.00	1,581.00	0.00	35.00	35.00	1,616.00
Activities & Events	295.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	295.00
Group & Professional Memberships	10,845.00	0.00	0.00	0.00	25.00	25.00	0.00	100.00	100.00	10,970.00
Individual Contributions	190.00	0.00	0.00	0.00	0.00	0.00	0.00	460.00	460.00	650.00
Individual Membership										
Total Direct Contributions	11,330.00	250.00	1,160.00	171.00	25.00	1,606.00	0.00	595.00	595.00	13,531.00
Program Income	932.50	0.00	0.00	0.00	0.00	0.00	4,244.78	345.00	4,589.78	5,522.28
Educational Program Fees										
Total Program Income	932.50	0.00	0.00	0.00	0.00	0.00	4,244.78	345.00	4,589.78	5,522.28
Total Income	12,262.50	250.00	1,160.00	171.00	25.00	1,606.00	4,244.78	940.00	5,184.78	19,053.28
Cost of Goods Sold										
Cost Of Programs	8,000.00	95.99	0.00	20.00	400.00	515.99	4,507.91	405.00	4,912.91	13,428.90
Education Program Costs	2,899.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,899.48
Research Program Costs										
Total Cost Of Programs	10,899.48	95.99	0.00	20.00	400.00	515.99	4,507.91	405.00	4,912.91	16,328.38
Total COGS	10,899.48	95.99	0.00	20.00	400.00	515.99	4,507.91	405.00	4,912.91	16,328.38
Gross Profit	1,363.02	154.01	1,160.00	151.00	-375.00	1,090.01	-263.13	535.00	271.87	2,724.90
Expense										
Contract Services	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
Audit Fees										
Total Contract Services	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
Operations										
Postage, Admin & Fundraising	687.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	687.00
Supplies - office & operations	585.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	585.76
Total Operations	1,272.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,272.76
Organizational Expenses										
Non-Profit Registration Fees	179.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	179.00
Travel	23.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23.00
Total Organizational Expenses	202.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202.00
Total Expense	2,224.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,224.76
Net Ordinary Income	-861.74	154.01	1,160.00	151.00	-375.00	1,090.01	-263.13	535.00	271.87	500.14
Net Income	-861.74	154.01	1,160.00	151.00	-375.00	1,090.01	-263.13	535.00	271.87	500.14

HPL 501c3 Institute
Program Report - Accrual Basis, 2015
 January through December 2015

Ordinary Income/Expense	HPLI	ASKL (Progr...	ECKU (Progr...	ETTP (Progr...	OPFL (Progr...	PGDWR (Progr...	TT&BL (Progr...	Total P...	CMBS (ProM...	TJQE (ProM...	Total P...	TOTAL
Income												
Direct Contributions												
Activities & Events	0.00	0.00	250.00	1,160.00	0.00	171.00	0.00	1,581.00	0.00	35.00	35.00	1,616.00
Group & Professional Membership	295.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	295.00
Individual Contributions	10,845.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00	0.00	100.00	100.00	10,970.00
Individual Membership	190.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	460.00	460.00	650.00
Total Direct Contributions	11,330.00	0.00	250.00	1,160.00	0.00	171.00	25.00	1,606.00	0.00	595.00	595.00	13,531.00
Indirect Contributions												
Donated Prof Fees, Facilities	0.00	1,100.00	1,945.99	540.00	1,700.00	2,249.00	375.00	7,909.99	263.13	1,665.00	1,928.13	9,838.12
Total Indirect Contributions	0.00	1,100.00	1,945.99	540.00	1,700.00	2,249.00	375.00	7,909.99	263.13	1,665.00	1,928.13	9,838.12
Program Income												
Educational Program Fees	932.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,244.78	345.00	4,589.78	5,522.28
Total Program Income	932.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,244.78	345.00	4,589.78	5,522.28
Total Income	12,262.50	1,100.00	2,195.99	1,700.00	1,700.00	2,420.00	400.00	9,515.99	4,507.91	2,605.00	7,112.91	28,891.40
Cost of Goods Sold												
Cost Of Programs												
Education Program Costs	1,500.00	300.00	1,195.99	800.00	800.00	1,220.00	400.00	4,715.99	4,507.91	1,505.00	6,012.91	12,228.90
Research Program Costs	3,899.48	800.00	1,000.00	900.00	900.00	1,200.00	0.00	4,800.00	0.00	1,100.00	1,100.00	9,799.48
Total Cost Of Programs	5,399.48	1,100.00	2,195.99	1,700.00	1,700.00	2,420.00	400.00	9,515.99	4,507.91	2,605.00	7,112.91	22,028.38
Total COGS	5,399.48	1,100.00	2,195.99	1,700.00	1,700.00	2,420.00	400.00	9,515.99	4,507.91	2,605.00	7,112.91	22,028.38
Gross Profit	6,863.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,863.02
Expense												
Contract Services	750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
Operations	1,272.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,272.76
Organizational Expenses	202.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	202.00
Total Expense	2,224.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,224.76
Net Ordinary Income	4,638.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,638.26
Net Income	4,638.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,638.26

Program Report - Cash Basis, 2016

January through July 2016

Cash Basis

	HPLI	ECKU (Program)	PGDWR (Program)	TT&BL (Program)	UN_PDS (Program)	UUGG (Program)	Total Program
Ordinary Income/Expense							
Income							
Direct Contributions							
Activities & Events	75.00	2,500.00	300.00	2,000.00	0.00	0.00	4,800.00
Group & Professional Memberships	295.00	0.00	0.00	0.00	0.00	0.00	0.00
Individual Membership	120.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Direct Contributions	490.00	2,500.00	300.00	2,000.00	0.00	0.00	4,800.00
Program Income							
Education Grants&Sponsorships	0.00	0.00	0.00	0.00	774.00	250.00	1,024.00
Educational Program Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Income	0.00	0.00	0.00	0.00	774.00	250.00	1,024.00
Total Income	490.00	2,500.00	300.00	2,000.00	774.00	250.00	5,824.00
Cost of Goods Sold							
Cost Of Programs							
Education Program Costs	3,928.57	307.87	98.00	600.00	774.00	250.00	2,029.87
Research Program Costs	1,571.43	0.00	0.00	0.00	0.00	0.00	0.00
Total Cost Of Programs	5,500.00	307.87	98.00	600.00	774.00	250.00	2,029.87
Total COGS	5,500.00	307.87	98.00	600.00	774.00	250.00	2,029.87
Gross Profit	-5,010.00	2,192.13	202.00	1,400.00	0.00	0.00	3,794.13
Expense							
Operations							
Supplies - office & operations	230.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operations	230.00	0.00	0.00	0.00	0.00	0.00	0.00
Organizational Expenses							
Non-Profit Registration Fees	44.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Organizational Expenses	44.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	274.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Ordinary Income	-5,284.00	2,192.13	202.00	1,400.00	0.00	0.00	3,794.13
Net Income	-5,284.00	2,192.13	202.00	1,400.00	0.00	0.00	3,794.13

HPL 501c3 Institute
Program Report - Cash Basis, 2016
 January through July 2016

7:33 PM
 08/08/16
 Cash Basis

	CMBS (ProMem)	TJQE (ProMem)	Total ProMem	TOTAL
Ordinary Income/Expense				
Income				
Direct Contributions				
Activities & Events	0.00	0.00	0.00	4,875.00
Group & Professional Membership	0.00	0.00	0.00	295.00
Individual Membership	0.00	0.00	0.00	120.00
Total Direct Contributions	0.00	0.00	0.00	5,290.00
Program Income				
Education Grants&Sponsorships	0.00	0.00	0.00	1,024.00
Educational Program Fees	650.00	1,946.20	2,596.20	2,596.20
Total Program Income	650.00	1,946.20	2,596.20	3,620.20
Total Income	650.00	1,946.20	2,596.20	8,910.20
Cost of Goods Sold				
Cost Of Programs				
Education Program Costs	650.00	2,072.20	2,722.20	8,680.64
Research Program Costs	0.00	0.00	0.00	1,571.43
Total Cost Of Programs	650.00	2,072.20	2,722.20	10,252.07
Total COGS	650.00	2,072.20	2,722.20	10,252.07
Gross Profit	0.00	-126.00	-126.00	-1,341.87
Expense				
Operations				
Supplies - office & operations	0.00	0.00	0.00	230.00
Total Operations	0.00	0.00	0.00	230.00
Organizational Expenses				
Non-Profit Registration Fees	0.00	0.00	0.00	44.00
Total Organizational Expenses	0.00	0.00	0.00	44.00
Total Expense	0.00	0.00	0.00	274.00
Net Ordinary Income	0.00	-126.00	-126.00	-1,615.87
Net Income	0.00	-126.00	-126.00	-1,615.87

HPL 501c3 Institute
Program Report - Accrual Basis, 2016
 January through July 2016

7:35 PM
 08/08/16
 Accrual Basis

	HPLI	WAC-RDG (OtherPartne...	Total OtherPart...	ASKL (Program)	ECKU (Program)	ETTP (Program)	OPFL (Program)	PGDWR (Program)	TT&BL (Program)
Ordinary Income/Expense									
Income									
Direct Contributions									
Activities & Events	75.00	0.00	0.00	0.00	2,500.00	0.00	0.00	300.00	2,000.00
Group & Professional Membership	295.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Individual Membership	120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Direct Contributions	490.00	0.00	0.00	0.00	2,500.00	0.00	0.00	300.00	2,000.00
Indirect Contributions									
Donated Prof Fees, Facilities	0.00	7,000.00	7,000.00	1,459.50	0.01	1,459.50	1,459.50	1,257.50	59.50
Total Indirect Contributions	0.00	7,000.00	7,000.00	1,459.50	0.01	1,459.50	1,459.50	1,257.50	59.50
Program Income									
Education Grants&Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Educational Program Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Program Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	490.00	7,000.00	7,000.00	1,459.50	2,500.01	1,459.50	1,459.50	1,557.50	2,059.50
Cost of Goods Sold									
Cost Of Programs									
Education Program Costs	0.00	3,500.00	3,500.00	437.50	745.37	437.50	437.50	535.50	1,037.50
Research Program Costs	0.00	3,500.00	3,500.00	1,022.00	1,022.00	1,022.00	1,022.00	1,022.00	1,022.00
Total Cost Of Programs	0.00	7,000.00	7,000.00	1,459.50	1,767.37	1,459.50	1,459.50	1,557.50	2,059.50
Total COGS	0.00	7,000.00	7,000.00	1,459.50	1,767.37	1,459.50	1,459.50	1,557.50	2,059.50
Gross Profit	490.00	0.00	0.00	0.00	732.64	0.00	0.00	0.00	0.00
Expense									
Operations									
Supplies - office & operations	230.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operations	230.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Organizational Expenses									
Non-Profit Registration Fees	44.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Organizational Expenses	44.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	274.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Ordinary Income	216.00	0.00	0.00	0.00	732.64	0.00	0.00	0.00	0.00
Net Income	216.00	0.00	0.00	0.00	732.64	0.00	0.00	0.00	0.00

HPL 501c3 Institute
Program Report - Accrual Basis, 2016
 January through July 2016

	UN_PDS (Program)	UUGG (Program)	Total Prog...	CMBS (ProMem)	IF_BICA (ProMem)	NJTC (ProMem)	TJQE (ProMem)	Total ProMe...	TOTAL
Ordinary Income/Expense									
Income									
Direct Contributions									
Activities & Events	0.00	0.00	4,800.00	0.00	0.00	0.00	0.00	0.00	4,875.00
Group & Professional Membership	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	295.00
Individual Membership	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	120.00
Total Direct Contributions	0.00	0.00	4,800.00	0.00	0.00	0.00	0.00	0.00	5,290.00
Indirect Contributions									
Donated Prof Fees, Facilities	459.50	1,459.50	7,614.51	1,459.50	1,459.50	1,459.50	2,085.29	6,463.79	21,078.30
Total Indirect Contributions	459.50	1,459.50	7,614.51	1,459.50	1,459.50	1,459.50	2,085.29	6,463.79	21,078.30
Program Income									
Education Grants&Sponsorships	774.00	250.00	1,024.00	0.00	0.00	0.00	0.00	0.00	1,024.00
Educational Program Fees	0.00	0.00	0.00	650.00	0.00	0.00	1,946.20	2,596.20	2,596.20
Total Program Income	774.00	250.00	1,024.00	650.00	0.00	0.00	1,946.20	2,596.20	3,620.20
Total Income	1,233.50	1,709.50	13,438.51	2,109.50	1,459.50	1,459.50	4,031.49	9,059.99	29,988.50
Cost of Goods Sold									
Cost Of Programs									
Education Program Costs	1,211.50	687.50	5,529.87	1,087.50	437.50	437.50	3,009.49	4,971.99	14,001.86
Research Program Costs	1,022.00	1,022.00	8,176.00	1,022.00	1,022.00	1,022.00	1,022.00	4,088.00	15,764.00
Total Cost Of Programs	2,233.50	1,709.50	13,705.87	2,109.50	1,459.50	1,459.50	4,031.49	9,059.99	29,765.86
Total COGS	2,233.50	1,709.50	13,705.87	2,109.50	1,459.50	1,459.50	4,031.49	9,059.99	29,765.86
Gross Profit	-1,000.00	0.00	-267.36	0.00	0.00	0.00	0.00	0.00	222.64
Expense									
Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	230.00
Supplies - office & operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	230.00
Total Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	460.00
Organizational Expenses									
Non-Profit Registration Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.00
Total Organizational Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.00
Total Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	504.00
Net Ordinary Income	-1,000.00	0.00	-267.36	0.00	0.00	0.00	0.00	0.00	-51.36
Net Income	-1,000.00	0.00	-267.36	0.00	0.00	0.00	0.00	0.00	-51.36

HPL 501c3 Institute
Surplus/Deficit Report - Cash Basis
 Actuals 2015, Estimated 2016

	Jan - Dec 16	Jan - Dec 15
Ordinary Income/Expense		
Income		
Direct Contributions		
Activities & Events	4,875.00	1,616.00
Group & Professional Membership	295.00	295.00
Individual Contributions	8,000.00	10,970.00
Individual Membership	120.00	650.00
Total Direct Contributions	13,290.00	13,531.00
Program Income		
Education Grants&Sponsorships	1,024.00	0.00
Educational Program Fees	2,596.20	5,522.28
Total Program Income	3,620.20	5,522.28
Total Income	16,910.20	19,053.28
Cost of Goods Sold		
Cost Of Programs		
Education Program Costs	8,680.64	13,428.90
Research Program Costs	1,571.43	2,899.48
Total Cost Of Programs	10,252.07	16,328.38
Total COGS	10,252.07	16,328.38
Gross Profit	6,658.13	2,724.90
Expense		
Contract Services		
Audit Fees	0.00	750.00
Total Contract Services	0.00	750.00
Operations		
Postage, Admin & Fundraising	0.00	687.00
Supplies - office & operations	230.00	585.76
Total Operations	230.00	1,272.76
Organizational Expenses		
Non-Profit Registration Fees	44.00	179.00
Travel	0.00	23.00
Total Organizational Expenses	44.00	202.00
Total Expense	274.00	2,224.76
Net Ordinary Income	6,384.13	500.14
Net Income	6,384.13	500.14

HPL 501c3 Institute
Surplus/Deficit Report - Accrual Basis 2015-16
Actuals 2015, Estimated 2016

	Jan - Dec 16	Jan - Dec 15
Ordinary Income/Expense		
Income		
Direct Contributions		
Activities & Events	4,875.00	1,616.00
Group & Professional Membership	295.00	295.00
Individual Contributions	8,000.00	10,970.00
Individual Membership	120.00	650.00
Total Direct Contributions	13,290.00	13,531.00
Indirect Contributions		
Donated Prof Fees, Facilities	21,078.30	9,838.12
Total Indirect Contributions	21,078.30	9,838.12
Program Income		
Education Grants&Sponsorships	1,024.00	0.00
Educational Program Fees	2,596.20	5,522.28
Total Program Income	3,620.20	5,522.28
Total Income	37,988.50	28,891.40
Cost of Goods Sold		
Cost Of Programs		
Education Program Costs	16,501.86	12,228.90
Research Program Costs	20,268.00	9,799.48
Total Cost Of Programs	36,769.86	22,028.38
Total COGS	36,769.86	22,028.38
Gross Profit	1,218.64	6,863.02
Expense		
Contract Services		
Audit Fees	0.00	750.00
Total Contract Services	0.00	750.00
Operations		
Postage, Admin & Fundraising	0.00	687.00
Supplies - office & operations	230.00	585.76
Total Operations	230.00	1,272.76
Organizational Expenses		
Non-Profit Registration Fees	44.00	179.00
Travel	0.00	23.00
Total Organizational Expenses	44.00	202.00
Total Expense	274.00	2,224.76
Net Ordinary Income	944.64	4,638.26
Net Income	944.64	4,638.26

HPL 501c3 Institute
Financial Position Statement (Balance Sheet) July 2016
As of July 31, 2016

	Jul 31, 16
ASSETS	
Current Assets	
Checking/Savings	
INSTT-Chckg - Susquehanna (PA)	1,814.30
Total Checking/Savings	1,814.30
Total Current Assets	1,814.30
Fixed Assets	
Prepaid Expenses	6,134.00
Total Fixed Assets	6,134.00
Other Assets	
Inspire Federal Credit Union	3,344.92
Total Other Assets	3,344.92
TOTAL ASSETS	11,293.22
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	
HPL Agreement - contra account	-21,373.30
Accounts Payable - Other	71,100.79
Total Accounts Payable	49,727.49
Total Accounts Payable	49,727.49
Total Current Liabilities	49,727.49
Long Term Liabilities	
Other Liabilities - Officer/Dir	-48,981.34
Total Long Term Liabilities	-48,981.34
Total Liabilities	746.15
Equity	
Previous Years Balance	5,960.17
Surplus/Deficit	4,638.26
Net Income	-51.36
Total Equity	10,547.07
TOTAL LIABILITIES & EQUITY	11,293.22